

MIDLAND POLYMERS LIMITED

CIN: L62013TS1992PLC178971

Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad, Khairatabad, Telangana, India, 500034

Ph.no: +918125730447 email id: midland.polymers@gmail.com

Website: www.midlandpolymers.com

Date: 29.05.2026

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of Midland Polymers Limited (BSE Code: 531597)

Ref.: Open Offer to acquire upto 97,50,000 equity shares of Rs. 10/- each at a price of Rs. 10/- per fully paid-up equity share of Midland Polymers Limited ("Target Company") representing 26.00% of the expanded equity and voting share capital by Gayathri Boreddy (Acquirer-1), Jagannath Edla (Acquirer-2), Radha Krishna Avudari (Acquirer-3), Mahammad Amaan Shaik (Acquirer-4) and Ravi Kiran Veeramalla (Acquirer-5) (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4 and Acquirer-5 hereinafter collectively referred to as the "Acquirers")

Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for Open Offer held on 29.05.2026, inter alia has transacted the following:

The Committee of Independent Directors at its meeting held on today discussed, analysed and reviewed that the open offer given by Acquirers pursuant to Public Announcement dated 27th March, 2026, Detailed Public Statement dated 06th April, 2026 published on 07th April, 2026 and Letter of Offer dated 20th May, 2026. The Committee of Independent Directors has concluded that open offer is fair and reasonable.

Thanks & Regards,

For Midland Polymers Limited



Mrs. Mounika Pammi
Chairperson -Committee of Independent Directors
DIN: 11111376

Place: Hyderabad
Date: 29.05.2026